



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, NOVEMBER 28, 1946

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30TH SEPTEMBER, 1946.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPT., 1946. | | |
|------------------------------------|--------------|---|------------------------------------|-------------------|-------------|
| £ | s. d. | | £ | s. d. | |
| 2,318 | 7 3 | Balances at beginning of year— | | | |
| 2,830,000 | 0 0 | Cash | 1,111,635 | 17 0 | |
| 423,470 | 9 8 | Investments | 3,031,250 | 0 0 | |
| | | Imprests outstanding | 367,054 | 0 6 | |
| 3,255,788 | 16 11 | | | 4,509,939 | 17 6 |
| | | Taxation— | | | |
| 3,719,480 | 17 2 | Customs | 7,088,539 | 11 2 | |
| 1,087,638 | 2 2 | Beer duty | 1,855,564 | 0 1 | |
| 1,835,110 | 19 5 | Sales tax | 8,162,271 | 0 9 | |
| 54,518 | 9 9 | Film-hire tax | 68,704 | 19 10 | |
| 1,074,270 | 0 3 | Highways | 1,338,035 | 12 9 | |
| 1,025,241 | 0 5 | Stamp duties | 4,027,980 | 18 5 | |
| 48,249 | 14 6 | Land-tax | 43,625 | 19 10 | |
| 6,865,255 | 0 1 | Income-tax | 11,981,642 | 6 9 | |
| | | National Security tax | 5,345,390 | 2 3 | |
| 38,645 | 7 11 | Miscellaneous | 59,447 | 11 2 | |
| 15,748,409 | 11 8 | | | 39,971,202 | 3 0 |
| | | Interest— | | | |
| | | On capital liability— | | | |
| 399,473 | 3 3 | Working Railways | 100,002 | 15 2 | |
| 300,000 | 0 0 | Postal and Telegraph | 360,000 | 0 0 | |
| 429,807 | 4 7 | Electric supply | 491,150 | 14 3 | |
| 174,202 | 2 1 | Housing | 195,689 | 11 9 | |
| 22,561 | 11 7 | Housing construction | 37,877 | 10 7 | |
| 200,000 | 0 0 | Land for settlement | 150,000 | 0 0 | |
| 31,845 | 0 4 | State Coal Mines | | | |
| 78,842 | 8 7 | On the Public Debt Redemption Fund | 142,328 | 4 4 | |
| 918,336 | 0 3 | On other public money | 761,417 | 6 8 | |
| 2,555,067 | 10 8 | | | 2,238,466 | 2 9 |
| | | Other receipts— | | | |
| 2,338,361 | 17 1 | Profits of Trading Undertakings | 1,302,593 | 18 5 | |
| | | Departmental Receipts— | | | |
| | | Agriculture | 105,604 | 19 5 | |
| | | Air | 41,849 | 9 10 | |
| | | Army | 948 | 6 2 | |
| | | Audit | 8,083 | 12 6 | |
| | | Census and Statistics | 22 | 4 1 | |
| | | Crown Law | 224 | 11 2 | |
| | | Customs | 9,700 | 5 7 | |
| | | Education | 30,992 | 14 4 | |
| | | Electoral | 220 | 10 9 | |
| | | External Affairs | 4,653 | 4 11 | |
| | | Health | 79,085 | 15 7 | |
| | | Industries and Commerce | 3,274 | 12 11 | |
| | | Internal Affairs | 55,012 | 17 3 | |
| | | Island Territories | 171,539 | 15 7 | |
| | | Justice and Prisons | 96,246 | 2 1 | |
| | | Labour | 9,663 | 18 11 | |
| | | Land and Income Tax | 2,832 | 19 3 | |
| | | Lands and Survey | 166,532 | 12 0 | |
| | | Legislative | 95 | 1 5 | |
| | | Marine | 79,821 | 7 7 | |
| | | Mental Hospitals | 12,526 | 18 2 | |
| | | Mines | 11,595 | 18 11 | |
| | | National Employment Service | 27,814 | 10 5 | |
| | | National Provident and Friendly Societies | 12 | 5 0 | |
| | | Native | 6,135 | 16 7 | |
| | | Police | 4,642 | 18 10 | |
| | | Prime Minister's Department | 103 | 9 5 | |
| | | Printing and Stationery | 118,281 | 6 2 | |
| | | Public Service Commissioner's Office | 185 | 17 5 | |
| | | Public Works | 692,184 | 7 1 | |
| | | Rehabilitation | 529 | 11 11 | |
| | | Scientific and Industrial Research | 22,270 | 10 6 | |
| | | Social Security | 14,844 | 14 8 | |
| | | Stamp Duties | 288 | 11 6 | |
| | | State Forests | 12 | 0 0 | |
| | | Tourist and Health Resorts | 81,734 | 13 7 | |
| | | Transport | 42,285 | 12 4 | |
| | | Treasury | 12,402 | 6 1 | |
| | | Stabilization | 3,480,493 | 2 3 | |
| | | Valuation | 21,708 | 15 8 | |
| | | | 5,416,458 | 7 10 | |
| | | | 6,719,052 | 6 3 | |
| 23,897,627 | 16 4 | Carried forward | | 48,928,720 | 12 0 |
| | | | | 53,438,660 | 9 6 |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945.

ACCOUNT

| SIX MONTHS ENDED 30TH SEPT., 1945. Net. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPT., 1946. | |
|--|-------|---|------------------------------------|-------|
| £ | s. d. | | £ | s. d. |
| 45,594 | 0 5 | Permanent appropriations— Under special Acts of the Legislature— Civil List | 47,326 | 0 2 |
| 9,005,731 | 18 11 | Debt services— Interest | 8,687,929 | 4 5 |
| .. | .. | Amortization of Debt— Transfer to Public Debt Repayment Account | .. | .. |
| 66,670 | 11 0 | Repayment of the Public Debt Act, 1925, Section II | 2,000,000 | 0 0 |
| 9,072,402 | 9 11 | Administration and management | 51,169 | 7 4 |
| | | Total, Debt Services | 10,739,098 | 11 9 |
| 797,907 | 13 7 | Other special Acts— Highways— Transfers to Main Highways Account | 938,329 | 13 3 |
| 66,988 | 18 5 | Payments to boroughs, &c. | 50,181 | 6 2 |
| 864,896 | 12 0 | | 988,510 | 19 5 |
| Cr. 74,988 | 13 10 | Advances to other Governments | 68,454 | 19 7 |
| 240,585 | 16 0 | Miscellaneous | 258,433 | 15 5 |
| 1,030,493 | 14 2 | Total, other special Acts | 1,315,399 | 14 5 |
| 10,148,490 | 10 6 | Total, Permanent Appropriations | 12,101,824 | 6 4 |
| 10,148,490 | 10 6 | Carried forward | 12,101,824 | 6 4 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the **ORDINARY REVENUE**

| SIX MONTHS ENDED 30TH SEPT., 1945. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPT., 1946. |
|--|-------------------------|---------------------------------------|
| £ s. d. 23,897,627 16 4 | Brought forward | £ s. d. £ s. d. .. 53,438,660 9 6 |
| 23,897,627 16 4 | Carried forward | .. 53,438,660 9 6 |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945—continued

ACCOUNT—continued

| SIX MONTHS ENDED 30TH SEPT., 1945. Net. | | EXPENDITURE. | | | | SIX MONTHS ENDED 30TH SEPT., 1946. | | | |
|--|-------|---|----|----|----|---------------------------------------|-------|------------|-------|
| £ | s. d. | | | | | £ | s. d. | £ | s. d. |
| 10,148,490 | 10 6 | Brought forward | .. | .. | .. | .. | .. | 12,101,824 | 6 4 |
| 39,309 | 15 4 | Annual appropriations— | | | | | | | |
| | | Legislative | .. | .. | .. | .. | .. | 44,635 | 14 8 |
| 16,410 | 3 4 | Prime Minister's Department | .. | .. | .. | .. | .. | 17,291 | 19 10 |
| 38,989 | 12 6 | External Affairs | .. | .. | .. | .. | .. | 6,913 | 5 5 |
| 53,862 | 13 6 | Finance— | | | | | | | |
| | | Treasury | .. | .. | .. | 85,751 | 10 1 | | |
| | | Stabilization | .. | .. | .. | 5,581,178 | 0 7 | | |
| 83,984 | 19 11 | Customs | .. | .. | .. | 115,412 | 0 6 | | |
| 159,946 | 9 7 | Land and Income Tax | .. | .. | .. | 213,445 | 12 4 | | |
| 108,123 | 14 7 | Stamp Duties | .. | .. | .. | 65,743 | 4 7 | | |
| 42,205 | 12 4 | Audit | .. | .. | .. | 52,522 | 7 1 | | |
| 448,123 | 9 11 | Total—Finance | .. | .. | .. | | | 6,114,052 | 15 2 |
| 13,798 | 4 8 | General administration— | | | | | | | |
| 284,112 | 6 10 | Public Service Commissioner's Office | .. | .. | .. | 16,539 | 5 2 | | |
| 130,793 | 7 11 | Internal Affairs | .. | .. | .. | 430,668 | 19 4 | | |
| 127,763 | 0 11 | Island Territories | .. | .. | .. | 58,425 | 5 2 | | |
| 85,918 | 10 0 | Printing and Stationery | .. | .. | .. | 176,284 | 10 10 | | |
| 99,259 | 11 5 | Marine | .. | .. | .. | 140,812 | 15 8 | | |
| 67,887 | 2 1 | Labour | .. | .. | .. | 88,483 | 4 1 | | |
| 38,592 | 7 8 | Native | .. | .. | .. | 111,347 | 4 11 | | |
| 5,892 | 3 9 | Valuation | .. | .. | .. | 55,926 | 17 7 | | |
| 17,635 | 4 8 | Electoral | .. | .. | .. | 30,178 | 4 11 | | |
| 98,857 | 12 11 | Census and Statistics | .. | .. | .. | 84,195 | 9 7 | | |
| | | National Service | .. | .. | .. | 59,739 | 4 7 | | |
| | | National Employment Service | .. | .. | .. | 126,875 | 12 4 | | |
| 113,089 | 12 6 | Rehabilitation | .. | .. | .. | 196,394 | 4 11 | | |
| 1,083,599 | 5 4 | Total—General administration | .. | .. | .. | | | 1,575,870 | 19 1 |
| 152,058 | 17 10 | Law and order— | | | | | | | |
| 4,957 | 16 3 | Justice and Prisons | .. | .. | .. | 219,460 | 5 8 | | |
| 324,635 | 6 1 | Crown Law | .. | .. | .. | 6,202 | 16 6 | | |
| | | Police | .. | .. | .. | 390,434 | 12 0 | | |
| 481,652 | 0 2 | Total—Law and order | .. | .. | .. | | | 616,097 | 14 2 |
| | | Defence— | | | | | | | |
| | | Navy | .. | .. | .. | 373,337 | 0 0 | | |
| | | Army | .. | .. | .. | 1,068,804 | 0 0 | | |
| | | Air | .. | .. | .. | 851,062 | 12 7 | | |
| | | Total—Defence | .. | .. | .. | | | 2,293,203 | 12 7 |
| 1,080,763 | 14 9 | Maintenance of Public Works and Services | .. | .. | .. | | | 1,539,559 | 16 7 |
| 6,408 | 1 1 | Development of primary and secondary industries— | | | | | | | |
| 230,928 | 0 7 | Organization for National Development | .. | .. | .. | 2,111 | 2 1 | | |
| 361,355 | 10 6 | Lands and Survey | .. | .. | .. | 319,875 | 0 5 | | |
| 102,109 | 0 6 | Agriculture | .. | .. | .. | 602,003 | 13 6 | | |
| 20,270 | 10 3 | Scientific and Industrial Research | .. | .. | .. | 173,396 | 17 9 | | |
| 57,879 | 10 7 | Mines | .. | .. | .. | 53,034 | 19 4 | | |
| 527,029 | 19 7 | Transport | .. | .. | .. | 87,204 | 18 11 | | |
| 115,858 | 6 9 | Industries and Commerce | .. | .. | .. | 351,099 | 17 2 | | |
| | | Tourist and Health Resorts | .. | .. | .. | 163,440 | 12 8 | | |
| 1,421,838 | 19 10 | Total—Development of primary and secondary industries | .. | .. | .. | | | 1,752,167 | 1 10 |
| 1,121,723 | 3 7 | Social services— | | | | | | | |
| 393,034 | 7 5 | Health | .. | .. | .. | 1,301,373 | 19 9 | | |
| 3,082,565 | 7 6 | Mental Hospitals | .. | .. | .. | 470,299 | 10 3 | | |
| 1,666,082 | 15 0 | Education | .. | .. | .. | 3,378,770 | 16 7 | | |
| 1,900,000 | 0 0 | War and other Pensions | .. | .. | .. | 1,796,687 | 12 7 | | |
| 98,829 | 18 6 | Social Security (transfer to Social Security Fund) | .. | .. | .. | 9,000,000 | 0 0 | | |
| | | National Provident and Friendly Societies | .. | .. | .. | 102,380 | 6 5 | | |
| 8,262,235 | 12 0 | Total—Social services | .. | .. | .. | | | 16,049,512 | 5 7 |
| 7,604 | 9 1 | Unauthorized expenditure— | | | | | | | |
| | | Services not provided for | .. | .. | .. | | | 9,145 | 15 1 |
| 12,880,527 | 2 3 | Total, Annual Appropriations | .. | .. | .. | | | 30,018,451 | 0 0 |
| 23,029,017 | 12 9 | Carried forward | .. | .. | .. | | | 42,120,275 | 6 4 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

| SIX MONTHS ENDED 30TH SEPT., 1945. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPT., 1946. |
|--|---|---------------------------------------|
| £ s. d. 23,897,627 16 4 | Brought forward | £ s. d. 53,438,660 9 6 |
| .. | Finance Act (No. 2), 1939, section 11— Temporary transfer to Social Security Fund repaid | 2,000,000 0 0 |
| 1,000,000 0 0 | Public Revenues Act, 1926, Section 41,— Treasury Bill issued | .. |
| £24,897,627 16 4 | Totals | £55,438,660 9 6 |

DEPOSITS

| £ s. d. | Balances at beginning of year— | £ s. d. | £ s. d. |
|------------------------|--------------------------------|---------------|------------------------|
| 15,562 13 11 | Cash | 326,054 12 6 | |
| 6,761,468 9 0 | Investments | 7,345,008 9 0 | |
| 129,824 12 5 | Imprests outstanding | 143,506 0 2 | 7,814,569 1 8 |
| 6,906,855 15 4 | | | |
| 2,150,143 18 4 | Deposits lodged | | 2,893,240 19 11 |
| £9,056,999 13 8 | Totals | | £10,707,810 1 7 |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945—continued.

ACCOUNT—continued.

| SIX MONTHS ENDED 30TH SEPT., 1945. Net. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPT., 1946. | |
|--|-------|--|---------------------------------------|-----------------|
| £ | s. d. | | £ | s. d. |
| 23,029,017 | 12 9 | Brought forward | .. | 42,120,275 6 4 |
| | | Finance Act (No. 2), 1939, Section 11— Temporary transfer to Social Security Fund | .. | 2,000,000 0 0 |
| | | Balances at end of six months— | | |
| 86,734 | 15 6 | Cash | 8,883,782 | 2 1 |
| 1,781,875 | 8 1 | Imprests outstanding | 2,434,603 | 1 1 |
| 1,868,610 | 3 7 | | | 11,318,385 3 2 |
| £24,897,627 | 16 4 | Totals | .. | £55,438,660 9 6 |

ACCOUNT

| £ | | s. d. | | £ | | s. d. | |
|------------|-------|--------------------------------|-----------|-----|-------------|-------|--|
| 1,530,025 | 18 11 | Deposits refunded | .. | .. | 1,091,779 | 11 8 | |
| | | Balances at end of six months— | | | | | |
| 3,391,387 | 3 2 | Cash | 4,067,239 | 0 2 | | | |
| 3,959,208 | 9 0 | Investments | 5,112,553 | 9 0 | | | |
| 176,378 | 2 7 | Imprests outstanding | 436,238 | 0 9 | | | |
| 7,526,973 | 14 9 | | | | 9,616,030 | 9 11 | |
| £9,056,999 | 13 8 | Totals | .. | .. | £10,707,810 | 1 7 | |

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
BANK OF NEW

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPT., 1946. | | | |
|--|-------|--|---------------------------------------|---------|-------------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| | | Balances at beginning of year— | | | | |
| | | Cash | | 13 13 4 | | |
| 1,859,375 | 0 0 | Investments | 8,898,241 | 6 8 | 8,898,255 | 0 0 |
| 1,859,375 | 0 0 | | | | | |
| | | Bank of New Zealand Act, 1945, Section 8,— | | | | |
| | | Stock issued | | | 2,208,145 | 0 0 |
| | | Finance Act, 1926, section 8 (3)— | | | | |
| 31,152 | 6 10 | Dividends received in terms of Bank of New Zealand Act, 1926, section 13 | | | 195,928 | 15 0 |
| £1,890,527 | 6 10 | Totals | | | £11,302,328 | 15 0 |

EARTHQUAKE AND WAR

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---------------------------------|-----------|-------|------------|-------|
| | | Balances at beginning of year— | | | | |
| | | Cash | 71,340 | 8 9 | | |
| 4,270,000 | 0 0 | Investments | 4,690,000 | 0 0 | 4,761,340 | 8 9 |
| 4,318,070 | 15 10 | | | | | |
| | | Premiums | | | 164,415 | 12 8 |
| 144,481 | 14 5 | Interest on investments | | | 39,059 | 16 11 |
| 51,506 | 1 4 | | | | | |
| £4,514,058 | 11 7 | Totals | | | £4,964,815 | 18 4 |

ELECTRIC SUPPLY

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|--|-----------|-------|------------|-------|
| | | Balance at beginning of year— | | | | |
| | | Cash | | | 59,640 | 4 11 |
| 16,440 | 12 6 | | | | | |
| 16,440 | 12 6 | | | | | |
| | | Transfer from National Development Loans Account | | | 1,850,000 | 0 0 |
| 1,100,000 | 0 0 | | | | | |
| | | State Supply of Electrical Energy Act, 1917, section 8— | | | | |
| | | Sales of electrical energy | 1,365,261 | 18 4 | | |
| 1,187,826 | 14 7 | Miscellaneous receipts | 38,457 | 13 1 | 1,403,719 | 11 5 |
| 46,298 | 9 9 | | | | | |
| 1,234,125 | 4 4 | | | | | |
| £2,350,565 | 16 10 | Totals | | | £3,313,359 | 16 4 |

Six Months ended 30th September, 1946, compared with the Six Months ended 30th September, 1945—continued.

ZEALAND SHARES ACCOUNT

| SIX MONTHS ENDED 30TH SEPT, 1945. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | | | |
|-----------------------------------|-------|---|--|-------|-------------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 31,152 | 6 10 | Finance Act, 1926, section 8 (3)— Dividends paid to Ordinary Revenue Account in terms of the Bank of New Zealand Act, 1926, Section 13 | .. | .. | 195,928 | 15 0 |
| | | Balances at end of six months,— | | | | |
| | | Cash | 93 | 5 10 | | |
| 1,859,375 | 0 0 | Investments— | | | | |
| | | Shares held at 1st April, 1946 | 8,898,241 | 6 8 | | |
| 1,859,375 | 0 0 | Shares acquired during the half-year in terms of Bank of New Zealand Act, 1945 | 2,208,065 | 7 6 | 11,106,306 | 14 2 |
| £1,890,527 | 6 10 | Totals | .. | .. | £11,302,328 | 15 0 |

DAMAGE FUND

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|--|-----------|-------|------------|-------|
| 4,237 | 10 10 | Annual appropriation— Vote—Earthquake and War Damage | .. | .. | 4,723 | 7 11 |
| 50 | 17 5 | Earthquake and War Damage Act, 1944— Insurance expenditure under section 16 | .. | .. | 557 | 15 1 |
| | | Balances at end of six months,— | | | | |
| 113,798 | 4 2 | Cash | 36,722 | 1 1 | | |
| 4,395,000 | 0 0 | Investments | 4,921,250 | 0 0 | | |
| 971 | 19 2 | Imprests outstanding | 1,562 | 14 3 | 4,959,534 | 15 4 |
| 4,509,770 | 3 4 | Totals | .. | .. | £4,964,815 | 18 4 |
| £4,514,058 | 11 7 | | | | | |

ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|---------|-------|------------|-------|
| 1,605,474 | 16 8 | Annual appropriation— Vote—Electric Supply | .. | .. | 2,122,421 | 6 11 |
| 429,807 | 4 7 | Interest on capital liability | .. | .. | 491,150 | 14 3 |
| .. | | Transfer to Loans Redemption Account for redemption of securities | .. | .. | 137,042 | 8 9 |
| 315,283 | 15 7 | Balances at end of six months,— | | | | |
| .. | | Cash | 59,191 | 9 8 | 562,745 | 6 5 |
| | | Imprests outstanding | 503,553 | 16 9 | | |
| £2,350,565 | 16 10 | Totals | .. | .. | £3,313,359 | 16 4 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPT., 1946. | |
|--|-------------|--|---------------------------------------|------------------------|
| £ | s. d. | | £ | s. d. |
| | | Balances at beginning of year— | | £ s. d. |
| 116,637 | 9 4 | Cash | 108,410 | 7 6 |
| 600,000 | 0 0 | Investments | .. | .. |
| 27,200 | 8 8 | Imprests outstanding | 23,358 | 8 0 |
| 743,837 | 18 0 | | | 131,768 15 6 |
| 800,000 | 0 0 | Transfer from National Development Loans Account | .. | 1,050,000 0 0 |
| 180,125 | 8 5 | Sales and capital receipts | .. | 408,170 13 3 |
| 170,819 | 13 6 | Rents and interest | .. | 168,077 1 11 |
| 513,681 | 7 5 | Receipts from development schemes | .. | 477,804 19 5 |
| 6,170 | 18 5 | Receipts under Native Housing Act, 1935 | .. | 12,732 8 9 |
| 616 | 8 9 | Interest on Investments | .. | .. |
| 2,032 | 19 1 | Miscellaneous receipts | .. | 5,265 16 7 |
| £2,417,284 | 13 7 | Totals | .. | £2,253,819 15 5 |

LOANS REDEMPTION

| £ | s. d. | | £ | s. d. | £ | s. d. |
|--------------------|-------------|--|-----------|-----------|---------------------|-------------|
| | | Balances at beginning of year— | | | | |
| 208,716 | 13 6 | Cash | 94,456 | 9 10 | | |
| 2,500,000 | 0 0 | Investments | 1,000,000 | 0 0 | | |
| 2,708,716 | 13 6 | | | | 1,094,456 | 9 10 |
| 86,404,700 | 0 0 | Securities issued in renewal or conversion of loans | .. | .. | 115,396,495 | 0 0 |
| 112,755 | 0 0 | Ordinary stock issued in exchange for or replacement of death-duty stock | .. | .. | 204,630 | 0 0 |
| 400 | 0 0 | Death-duty stock issued in exchange for ordinary stock | .. | .. | 400 | 0 0 |
| 20,410 | 0 0 | Stock issued in exchange for debentures | .. | .. | 15,065 | 0 0 |
| .. | .. | Stock issued in exchange for tax-free non-transferable stock | .. | .. | 1,685 | 0 0 |
| 5,152 | 5 9 | Premiums received on conversion and redemption | .. | .. | .. | .. |
| | | Amounts received for redemption of securities from— | | | | |
| 233,297 | 1 9 | Electric Supply Account | 137,042 | 8 9 | | |
| 219 | 4 6 | Housing Account | 115,000 | 0 0 | | |
| 222 | 16 0 | Proceeds of sales of national endowment lands | 4 | 19 8 | | |
| .. | .. | Reparations, World War II, 1939-45 | 90,845 | 0 0 | | |
| .. | .. | Miscellaneous sources | Dr. 18 | 8 9 | | |
| 233,739 | 2 3 | | | | 342,873 | 19 8 |
| £89,485,873 | 1 6 | Totals | .. | .. | £117,055,605 | 9 6 |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945—continued.

ACCOUNT

| SIX MONTHS ENDED 30TH SEPT., 1945. | | EXPENDITURE. | | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------|---|-------|--|-----------------|
| £ | s. d. | £ | s. d. | £ | s. d. |
| 11,376 | 2 3 | Annual appropriations— | | 8,146 | 3 6 |
| 1,501,932 | 0 4 | Vote— | | 1,331,699 | 12 3 |
| 334,387 | 10 4 | Land for Settlements | | 402,311 | 15 6 |
| | | Small Farms Development | | | |
| | | Native Land Settlement | | | |
| 1,847,695 | 12 11 | | | | 1,742,157 11 3 |
| | | | | | |
| 200,000 | 0 0 | Interest on capital liability | | | 150,000 0 0 |
| | | | | | |
| 103 18 0 | | Expenditure charged on proceeds of sales of lands | | | 610 15 5 |
| | | | | | |
| 184,581 | 18 11 | Balances at end of six months— | | 124,624 | 4 6 |
| 184,903 | 3 9 | Cash | | 236,427 | 4 3 |
| | | Imprests outstanding | | | |
| 369,485 | 2 8 | | | | 361,051 8 9 |
| | | | | | |
| £2,417,284 | 13 7 | Totals | | | £2,253,819 15 5 |

ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|-------------|-------|--|---|-------|--------------|-------|
| 86,404,700 | 0 0 | Securities renewed or converted | | | 115,396,495 | 0 0 |
| | | | | | | |
| 400 | 0 0 | Ordinary stock exchanged for death-duty stock | | | 400 | 0 0 |
| | | | | | | |
| 112,755 | 0 0 | Death-duty stock exchanged for or replaced by ordinary stock | | | 204,630 | 0 0 |
| | | | | | | |
| 20,410 | 0 0 | Debentures exchanged for stock | | | 15,065 | 0 0 |
| | | | | | | |
| .. | | Tax-free non-transferable stock exchanged for ordinary stock | | | 1,685 | 0 0 |
| | | | | | | |
| 2,281,686 | 4 3 | Securities redeemed at or before maturity | | | 1,071,141 | 10 9 |
| | | | | | | |
| 665,921 | 17 3 | Balance at end of six months— | | | 366,188 | 18 9 |
| | | Cash | | | | |
| | | | | | | |
| £89,485,873 | 1 6 | Totals | | | £117,055,605 | 9 6 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

| SIX MONTHS ENDED 30TH SEPT., 1945. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|--|--|---|-----------------------------|
| £ s. d. 4,967 14 0 | Balance at beginning of year— Cash | £ s. d. | £ s. d. 17,793 15 4 |
| 797,907 13 7 | Amounts transferred from the Consolidated Fund | .. | 938,329 13 3 |
| 202 12 11 | Interest on moneys expended on purchase of plant supplied to local authorities | .. | 504 11 8 |
| 5,052 18 10 | Amounts received from local authorities in respect of advances— | | |
| 628 18 2 | Repayment of advances | 4,268 16 0 | |
| 5,681 17 0 | Interest | 563 17 9 | 4,832 13 9 |
| 30,543 19 11 | Miscellaneous receipts | .. | 19,701 7 8 |
| £839,303 17 5 | Totals | | £981,162 1 8 |

NATIONAL DEVELOPMENT

| | | | |
|----------------------------|--|--------------|--------------------|
| £ s. d. 15,000 0 0 | Balance at beginning of year— Cash | £ s. d. | £ s. d. .. |
| 5,840,000 0 0 | New Zealand Loans Act, 1932— National Development Loans Act, 1941, section 3— Stock issued | .. | 10,268,145 0 0 |
| £5,855,000 0 0 | Totals | .. | £10,268,145 0 0 |

PUBLIC DEBT

| | | | |
|------------------------------|--|--------------|--------------------------------|
| £ s. d. 520,670 11 6 | Balance at beginning of year— Cash | £ s. d. | £ s. d. 3,351,504 10 8 |
| | Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a) being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March 1946 (on account) | .. | 2,000,000 0 0 |
| £520,670 11 6 | Totals | .. | £5,351,504 10 8 |

Six Months ended 30th SEPTEMBER 1946, compared with the Six Months ended 30th SEPTEMBER 1945—continued

ACCOUNT

| SIX MONTHS ENDED 30TH SEPT., 1945. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|--|-------|---|---|--------------|
| £ | s. d. | | £ | s. d. |
| 629,832 | 9 4 | Annual appropriation— Vote—Main Highways | .. | 847,085 11 9 |
| 2,645 | 0 0 | Advances to local authorities | .. | 5,899 10 0 |
| 7,865 | 4 3 | Payments to local authorities in lieu of special road fees | .. | 1,506 3 3 |
| 94,840 | 9 3 | Subsidies to local authorities under Appropriation Act, 1916, section 9 .. | 76,817 3 9 | 93,720 0 9 |
| 7,044 | 18 10 | Subsidies to local authorities under Municipal Corporations Act, 1933, section 71 | 16,902 17 0 | |
| 101,885 | 8 1 | | | |
| 97,075 | 15 9 | Balance at end of six months,— Cash | .. | 32,950 15 11 |
| £839,303 | 17 5 | Totals | .. | £981,162 1 8 |

LOANS ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|-----------|-------|-------------|-------|
| 1,100,000 | 0 0 | National Development Loans Act, 1941— Transfers to— | | | | |
| 800,000 | 0 0 | Electric Supply Account | 1,850,000 | 0 0 | | |
| 3,500,000 | 0 0 | Land for Settlements Account | 1,050,000 | 0 0 | | |
| 125,000 | 0 0 | Public Works Account | 4,500,000 | 0 0 | | |
| 60,000 | 0 0 | State Coal-mines Account | 90,000 | 0 0 | | |
| 181,000 | 0 0 | State Forests Account | 400,000 | 0 0 | | |
| .. | | Working Railways Account | 300,000 | 0 0 | | |
| .. | | Iron and Steel Industry Account | 1,000 | 0 0 | | |
| 5,766,000 | 0 0 | | | | 8,191,000 | 0 0 |
| .. | | Linen Flax Corporation Act, 1945, sections 13 and 14— Transfer to Linen Flax Corporation | .. | .. | 30,000 | 0 0 |
| .. | | New Zealand National Airways Act, 1945, Section 25— Transfer to New Zealand National Airways Corporation | .. | .. | 250,000 | 0 0 |
| 89,000 | 0 0 | Balance at end of six months,— Cash | .. | .. | 1,797,145 | 0 0 |
| £5,855,000 | 0 0 | Totals | .. | .. | £10,268,145 | 0 0 |

REPAYMENT ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------|-------|--|-----------|-------|------------|----------------|
| 300 | 0 0 | Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925— | | | | |
| 147,170 | 0 0 | New Zealand Loans Act, 1932— | | | | |
| 10,770 | 0 0 | Stock | 2,460,838 | 10 0 | 2,460,838 | 10 0 |
| | | Death-duty stock | 153,605 | 0 0 | 153,605 | 0 0 |
| | | Debentures | 269,335 | 0 0 | 269,335 | 0 0 |
| 158,240 | 0 0 | | 2,883,778 | 10 0 | | 2,883,778 10 0 |
| 362,430 | 11 6 | Balance at end of six months,— Cash | .. | .. | 2,467,726 | 0 8 |
| £520,670 | 11 6 | Totals | .. | .. | £5,351,504 | 10 8 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
PUBLIC WORKS

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER 1946. | | | |
|--|-------|---|--|-------|------------|-------|
| £ | s. d. | Balances at beginning of year— | £ | s. d. | £ | s. d. |
| 116,171 | 14 11 | Cash | 673 | 9 11 | | |
| 750,000 | 0 0 | Investments | | | | |
| 191,020 | 5 6 | Imprests outstanding | 229,826 | 2 11 | | |
| 1,057,192 | 0 5 | | | | 230,499 | 12 10 |
| 3,500,000 | 0 0 | Transfer from National Development Loans Account | | | 4,500,000 | 0 0 |
| 1,494 | 17 2 | Agriculture (Emergency Powers) Act, 1934, section 26— Repayment of loans | | | 2,132 | 11 3 |
| 3,101 | 2 3 | Finance Act, 1932, section 7 (4)— Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926 .. | | | 4,725 | 17 7 |
| 326,672 | 14 11 | Sale of linen flax and by-products | | | | |
| | | Adjustments of linen flax processing costs and sale of assets | | | 150,030 | 0 0 |
| 129,907 | 5 3 | Miscellaneous receipts | | | 229,001 | 14 3 |
| £5,018,368 | 0 0 | Totals | | | £5,116,389 | 15 11 |

REMITTANCES TO

| £ | s. d. | Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington | £ | s. d. | £ | s. d. |
|------------|-------|--|---|-------|------------|-------|
| 7,324,957 | 10 0 | | | | 2,810,113 | 3 1 |
| £7,324,957 | 10 0 | Totals | | | £2,810,113 | 3 1 |

REMITTANCES FROM

| £ | s. d. | Amounts credited to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London | £ | s. d. | £ | s. d. |
|------------|-------|--|---|-------|------------|-------|
| 2,500,000 | 0 0 | | | | 1,375,000 | 0 0 |
| £2,500,000 | 0 0 | Totals | | | £1,375,000 | 0 0 |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945—continued

ACCOUNT.

| SIX MONTHS, ENDED 30TH SEPT., 1945. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|---|-------|--|---|------------------|
| £ | s. d. | | £ | s. d. |
| 138,826 | 6 11 | Annual appropriations— | 94,096 | 13 10 |
| 2,742,550 | 9 4 | Vote— | 3,095,363 | 7 4 |
| 228,823 | 1 9 | Railway-construction | 257,263 | 12 2 |
| 355,770 | 9 5 | Housing construction | 301,233 | 5 11 |
| 3,099 | 3 8 | Public buildings | 7,697 | 18 4 |
| 46,853 | 14 9 | Education buildings | 78,694 | 8 10 |
| 80,603 | 12 5 | Lighthouses and harbour-works | 101,442 | 14 4 |
| 28,217 | 8 5 | Roads, &c. | 7,027 | 1 10 |
| 136,638 | 3 8 | Soil conservation and rivers control | 182,916 | 9 10 |
| 212,050 | 14 6 | Lands, miscellaneous | .. | .. |
| | | Irrigation, water-supply, and drainage | | |
| | | Linen flax development | | |
| 3,973,433 | 4 10 | | 4,125,735 | 12 5 |
| .. | | Unauthorized expenditure— | 4 | 10 6 |
| | | Services not provided for | | |
| 3,973,433 | 4 10 | Total, annual appropriations | | 4,125,740 2 11 |
| | | | | |
| | | Balances at end of six months— | | |
| 778,216 | 6 9 | Cash | 687,223 | 14 10 |
| 266,718 | 8 5 | Imprests outstanding | 303,425 | 18 2 |
| 1,044,934 | 15 2 | | | 990,649 13 0 |
| | | | | |
| £5,018,368 | 0 0 | Totals | | £5,116,389 15 11 |

LONDON ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|----|-------|------------|-------|
| 7,324,957 | 10 0 | Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London | .. | .. | 2,810,113 | 3 1 |
| | | | | | | |
| £7,324,957 | 10 0 | Totals | | | £2,810,113 | 3 1 |

LONDON ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|----|-------|------------|-------|
| 2,500,000 | 0 0 | Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington | .. | .. | 1,375,000 | 0 0 |
| | | | | | | |
| £2,500,000 | 0 0 | Totals | | | £1,375,000 | 0 0 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
RESERVE FUND

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------|--|--|-----------------|
| £ | s. d. | Balances at beginning of year— | £ | s. d. |
| 21,732 | 8 7 | Cash | 10,398 | 6 3 |
| 2,254,714 | 12 10 | Investments | 2,375,000 | 0 0 |
| 2,276,447 | 1 5 | | | 2,385,398 6 3 |
| 11,224 | 18 2 | Hawke's Bay earthquake— | | |
| 1,065 | 0 9 | Repayments of loans made to earthquake sufferers | 14,258 | 6 6 |
| | | Repayments of loans made to local authorities | 1,036 | 9 4 |
| 12,289 | 18 11 | | | 15,294 15 10 |
| 40,139 | 15 1 | Interest on investments | | |
| | | Miscellaneous receipts | | |
| £2,328,876 | 15 5 | Totals | | £2,435,187 10 8 |

SOCIAL

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------|---|--|------------------|
| £ | s. d. | Balances at beginning of year— | £ | s. d. |
| 24,583 | 5 2 | Cash | 180,405 | 5 9 |
| 2,000,000 | 0 0 | Investments | 812,500 | 0 0 |
| 365,118 | 5 0 | Imprests outstanding | 723,397 | 5 7 |
| 2,389,701 | 10 2 | | | 1,716,302 11 4 |
| | | Finance Act (No. 2), 1939, Section 11,— | | |
| | | Temporary transfer from Consolidated Fund | | |
| | | | | 2,000,000 0 0 |
| 6,488,142 | 10 6 | Social security charge | 10,376,684 | 15 2 |
| 351,796 | 15 4 | Registration fee | 15,530 | 11 4 |
| 11,409 | 17 8 | Penalty for late payment of fee | 4,316 | 10 2 |
| 41 | 6 6 | Fines | 42 | 19 7 |
| 27,490 | 18 7 | Miscellaneous receipts | 22,573 | 9 10 |
| 6,878,881 | 8 7 | | | 10,419,148 6 1 |
| 1,900,000 | 0 0 | Transfer from Consolidated Fund | | |
| | | | | 9,000,000 0 0 |
| £11,168,582 | 18 9 | Totals | | £23,135,450 17 5 |

STATE COAL-

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------|--|--|-----------------|
| £ | s. d. | Balances at beginning of year— | £ | s. d. |
| 48,923 | 6 1 | Cash | 6,992 | 14 10 |
| 82,379 | 8 1 | Imprests outstanding | 38,842 | 17 3 |
| 131,302 | 14 2 | | | 45,835 12 1 |
| 125,000 | 0 0 | Transfer from National Development Loans Account | | |
| 832,425 | 10 8 | Rents, royalties, sale of coal, coke, wood, &c. | | |
| 6,774 | 7 1 | Housing and other loans— | | |
| | | Repayment of principal and interest | | |
| 7,003 | 14 11 | Miscellaneous receipts | | |
| £1,102,506 | 6 10 | Totals | | £1,238,625 10 9 |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945—continued

ACCOUNT

| SIX MONTHS ENDED 30TH SEPT., 1945. | | EXPENDITURE. | | | | | | SIX MONTHS ENDED 30TH SEPTEMBER 1946. | | | |
|------------------------------------|-------------|--|--|--|--|--|--|---------------------------------------|-------|------------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| | Cr. 13 14 0 | Hawke's Bay earthquake— Administration expenses | | | | | | | | 15 | 4 2 |
| | | Balances at end of six months— | | | | | | | | | |
| 14,015 | 9 5 | Cash | | | | | | 14,922 | 6 6 | | |
| 2,314,875 | 0 0 | Investments | | | | | | 2,420,250 | 0 0 | 2,435,172 | 6 6 |
| 2,328,890 | 9 5 | | | | | | | | | | |
| £2,328,876 | 15 5 | Totals | | | | | | | | £2,435,187 | 10 8 |

SECURITY FUND

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|-------------|-------|---|--|--|--|--|--|-----------|--------|-------------|-------|
| 282,041 | 3 6 | Annual appropriations— Vote— | | | | | | | | | |
| 2,728,514 | 16 1 | Administration Expenses and Emergency Benefits | | | | | | 337,498 | 9 9 | | |
| | | Medical, Hospital, &c., Benefits | | | | | | 3,065,591 | 19 10 | | |
| 208 | 6 8 | Unauthorized expenditure— Services not provided for | | | | | | | | | |
| 3,010,764 | 6 3 | | | | | | | | | 3,403,090 | 9 7 |
| | | Social Security Act, 1938, section 106 (1)— Monetary benefits— | | | | | | | | | |
| 3,234,279 | 14 5 | Age-benefits | | | | | | 4,855,443 | 16 3 | | |
| 432,877 | 0 6 | Invalidity benefits | | | | | | 543,970 | 16 11 | | |
| 408,334 | 4 11 | Widows' benefits | | | | | | 611,109 | 16 11 | | |
| 81,207 | 14 1 | Sickness benefits | | | | | | 226,263 | 2 3 | | |
| 800,836 | 14 6 | Family benefits | | | | | | 4,983,196 | 12 4 | | |
| 30,326 | 9 5 | Miners' benefits | | | | | | 43,375 | 9 11 | | |
| 10,043 | 7 11 | Orphans' benefits | | | | | | 9,914 | 13 10 | | |
| 42 | 5 0 | Maori War benefits | | | | | | | 43 6 8 | | |
| 5,865 | 12 2 | Unemployment benefits | | | | | | 12,751 | 0 6 | | |
| 532,185 | 8 7 | Universal superannuation | | | | | | 621,000 | 12 10 | 11,907,069 | 8 5 |
| 5,535,998 | 11 6 | | | | | | | | | | |
| | | Social Security Amendment Act, 1943, Section 13 (8) (c),— Payment of balance of maintenance moneys | | | | | | | | 103 | 14 8 |
| | | Finance Act (No. 2), 1939, Section 11,— Temporary transfer from Consolidated Fund repaid | | | | | | | | 2,000,000 | 0 0 |
| 450,479 | 2 0 | Balances at end of six months— | | | | | | | | | |
| 2,171,340 | 19 0 | Cash | | | | | | 3,082,836 | 18 9 | | |
| | | Imprests outstanding | | | | | | 2,742,350 | 6 0 | 5,825,187 | 4 9 |
| 2,621,820 | 1 0 | | | | | | | | | | |
| £11,168,582 | 18 9 | Totals | | | | | | | | £23,135,450 | 17 5 |

MINES ACCOUNT

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|------------|-------|--|--|--|--|--|--|---------|-------|------------|-------|
| 771,736 | 18 9 | Annual appropriation— Vote—State coal-mines | | | | | | 892,677 | 0 3 | | |
| 11,038 | 13 0 | Unauthorized expenditure— Services not provided for | | | | | | 377 | 9 5 | 893,054 | 9 8 |
| 782,775 | 11 9 | | | | | | | | | | |
| 31,845 | 0 4 | Interest on capital liability | | | | | | | | | |
| | | Balances at end of six months— | | | | | | | | | |
| 5,999 | 6 4 | Cash | | | | | | 109,081 | 7 6 | | |
| 281,886 | 8 5 | Imprests outstanding | | | | | | 236,489 | 13 7 | 345,571 | 1 1 |
| 287,885 | 14 9 | | | | | | | | | | |
| £1,102,506 | 6 10 | Totals | | | | | | | | £1,238,625 | 10 9 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE FORESTS

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------|--|--|-------|
| £ | s. d. | | £ | s. d. |
| 12,260 | 18 7 | Balances at beginning of year— | 9,910 | 17 5 |
| 361 | 12 2 | Cash | 18,934 | 3 9 |
| 12,622 | 10 9 | Imprests outstanding | | |
| 60,000 | 0 0 | Transfer from National Development Loans Account | | |
| 219,405 | 10 10 | State forests revenue | | |
| 47,013 | 16 5 | Miscellaneous receipts | | |
| £339,041 | 18 0 | Totals | | |
| | | | £624,282 | 16 0 |

WAR EXPENSES

| £ | s. d. | | £ | s. d. | £ | s. d. |
|-------------|-------|--|-----------|-------|-------------|-------|
| 314,639 | 14 7 | Balances at beginning of year— | 448,404 | 16 9 | | |
| 14,000,000 | 0 0 | Cash | 5,518,000 | 0 0 | | |
| 3,587,701 | 17 2 | Investments | 5,770,988 | 9 10 | | |
| 17,902,341 | 11 9 | Imprests outstanding | | | 11,737,393 | 6 7 |
| 13,847,130 | 0 0 | New Zealand Loans Act, 1932— | | | | |
| 2,954 | 17 6 | War Expenses Act, 1939, section 3— | | | | |
| 7,347,318 | 0 0 | Stock issued | 20,000 | 0 0 | | |
| 3,537,500 | 0 0 | Interest-free stock issued | 100 | 12 6 | | |
| 24,734,902 | 17 6 | Stock issued (national savings) | 2,931,431 | 0 0 | | |
| | | Memorandum of Security issued | | | 2,951,531 | 12 6 |
| 2,248,179 | 5 0 | War taxation— | | | | |
| 1,472,682 | 6 5 | Income-tax | | | | |
| 439,296 | 2 1 | Estate duty | | | | |
| 121,780 | 1 0 | Succession duty | | | | |
| 1,350,621 | 17 6 | Gift duty | | | | |
| 552,013 | 13 8 | Customs duties | | | | |
| 4,260,929 | 8 2 | Beer duty | | | | |
| 250,000 | 0 0 | Sales-tax | | | | |
| 9,733,447 | 13 9 | Postage | | | | |
| 56,383 | 5 6 | National security tax | | | | |
| 20,485,333 | 13 1 | Miscellaneous | | | | |
| 8,631,910 | 11 7 | Reciprocal aid— | | | | |
| 1,383,331 | 11 2 | Lend-lease | 1,654,553 | 17 9 | | |
| 10,015,242 | 2 9 | Canadian mutual aid | | | 1,654,553 | 17 9 |
| | | Amount received from U.S.A. Government in reimbursement for war supplies not eligible for reciprocal aid | | | 3,269,203 | 19 11 |
| 1,033,221 | 6 9 | Disposal of surplus assets | | | 3,287,621 | 19 4 |
| | | Finance Act, 1942, (No. 2), Section 19 (1)— | | | | |
| | | Transfer of profits from Marketing Pool Accounts | | | 65,830 | 19 6 |
| Dr. 50 | 0 0 | Miscellaneous receipts— | | | | |
| 1,517 | 2 4 | Navy | 423,029 | 13 4 | | |
| 25,455 | 5 10 | Army | 376,827 | 7 4 | | |
| 9,175 | 17 11 | Air | 1,791,311 | 8 9 | | |
| 49 | 9 5 | Donations | 6,092 | 16 3 | | |
| 578,361 | 11 3 | General | 195 | 2 8 | | |
| 614,509 | 6 9 | Allied Military Currency issued to 2nd N.Z.E.F. overseas | 2,300 | 9 7 | | |
| 118,748 | 10 1 | Rehabilitation— | | | 2,509,756 | 17 11 |
| 2,238 | 2 11 | Repayment of advances | 358,065 | 17 8 | | |
| 120,986 | 13 0 | Miscellaneous receipts | 35,232 | 12 8 | | |
| £74,906,537 | 11 7 | Totals | | | £25,959,191 | 3 10 |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945—continued

ACCOUNT

| SIX MONTHS ENDED 30TH SEPT., 1945. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------|-----------------------------------|--|---------------|
| £ | s. d. | Annual appropriation— | £ | s. d. |
| 292,402 | 0 11 | Vote—State Forest Service | 526,204 | 17 7 |
| 284 | 0 0 | Unauthorized expenditure— | | |
| | | Services not provided for | | |
| 292,686 | 0 11 | | | 526,204 17 7 |
| | | Balances at end of six months— | | |
| 6,430 | 10 9 | Cash | 45,020 | 12 11 |
| 39,925 | 6 4 | Imprests outstanding | 53,057 | 5 6 |
| 46,355 | 17 1 | | | 98,077 18 5 |
| £339,041 | 18 0 | Totals | | £624,282 16 0 |

ACCOUNT

| £ | s. d. | War Expenses Act, 1939— | £ | s. d. | £ | s. d. |
|-------------|-------|---|-----------|-------|-------------|-------|
| 2,029,465 | 19 8 | Subdivision I : Navy | | | 1,433,516 | 8 11 |
| 8,472,898 | 15 6 | Subdivision II : Army | | | 6,160,481 | 6 4 |
| 13,618,715 | 19 7 | Subdivision III : Air | | | 1,693,760 | 6 10 |
| Or. 582,381 | 12 3 | Subdivision IV : Ancillary | | | 1,107,417 | 5 3 |
| 973,134 | 16 0 | Subdivision V : Rehabilitation | | | 2,137,426 | 3 11 |
| 12,840,541 | 6 3 | Subdivision VI : Reverse Lend-lease | | | 509,194 | 11 10 |
| .. | | Subdivision VII : Gratuities | | | 3,972 | 0 3 |
| 10,068,060 | 2 7 | Balances at end of six months— | | | | |
| 18,000,000 | 0 0 | Cash | 5,359,474 | 17 3 | | |
| 9,486,102 | 4 3 | Investments | | | | |
| | | Imprests outstanding | 7,553,948 | 3 3 | | |
| 37,554,162 | 6 10 | | | | 12,913,423 | 0 6 |
| £74,906,537 | 11 7 | Totals | | | £25,959,191 | 3 10 |

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
WORKING RAILWAYS

| SIX MONTHS ENDED 30TH SEPT., 1945. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------------|--|--|------------------------|
| £ | s. d. | | £ | s. d. |
| | | Balances at beginning of year— | | |
| 220,378 | 5 8 | Cash | 113,004 | 8 6 |
| 1,975,000 | 0 0 | Investments | 3,100,000 | 0 0 |
| 1,730 | 1 11 | Investments held on behalf of Railway Employees' Sick Benefit Fund | 6,943 | 16 11 |
| 210,537 | 19 6 | Imprests outstanding | 156,306 | 18 3 |
| 2,407,646 | 7 1 | | | 3,376,255 3 8 |
| 181,000 | 0 0 | Transfer from National Development Loans Account | | 300,000 0 0 |
| 6,712,065 | 17 6 | Railway revenue | | 6,737,131 14 11 |
| 11,250 | 0 0 | Interest on Investments | | 27,489 14 6 |
| 11,500 | 0 0 | Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account | | 6,800 0 0 |
| 446,375 | 5 10 | Miscellaneous receipts | | 544,392 10 3 |
| £9,769,837 | 10 5 | Totals | | £10,992,069 3 4 |

PUBLIC ACCOUNT CASH BALANCE

| £ | s. d. | | £ | s. d. |
|----|-------|--------------------------------|----|-------|
| | | Balances at beginning of year— | | |
| .. | | Cash | .. | |
| .. | | Investments | .. | |
| .. | | Totals | .. | |

Six Months ended 30th SEPTEMBER, 1946, compared with the Six Months ended 30th SEPTEMBER, 1945—*continued***ACCOUNT**

| SIX MONTHS ENDED 30TH SEPT., 1945. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1946. | |
|------------------------------------|-------|--|--|-----------------|
| £ | s. d. | | £ | s. d. |
| 6,603,829 | 12 8 | Annual appropriations— Vote— | | |
| 229,512 | 3 2 | Working Railways | 7,372,216 | 15 11 |
| | | Railways Improvements and Additions to Open Lines | 354,043 | 5 11 |
| 6,833,341 | 15 10 | | | 7,726,260 1 10 |
| | | | | |
| 399,473 | 3 3 | Interest on capital liability (on account) | .. | 100,002 15 2 |
| | | | | |
| 11,500 | 0 0 | Subsidy to Railway Employees' Sick Benefit Fund | .. | 6,800 0 0 |
| | | | | |
| | | Balances at end of six months— | | |
| 460,789 | 8 0 | Cash | 418,749 | 14 10 |
| 1,500,000 | 0 0 | Investments | 2,000,000 | 0 0 |
| 6,730 | 1 11 | Investments held on behalf of Railway Employees' Sick Benefit Fund | 6,943 | 16 11 |
| 558,003 | 1 5 | Imprests outstanding | 733,312 | 14 7 |
| 2,525,522 | 11 4 | | | 3,159,006 6 4 |
| | | | | |
| £9,769,837 | 10 5 | Totals | .. | £10,992,069 3 4 |

INVESTMENT ACCOUNT

| £ | s. d. | Balances at end of six months— | £ | s. d. | £ | s. d. |
|----------------|-------|--------------------------------|----|-------|------------|-------|
| Dr. 19,247,000 | 0 0 | Cash | .. | Dr. | 31,584,490 | 0 0 |
| 19,247,000 | 0 0 | Investments | .. | .. | 31,584,490 | 0 0 |
| | | | | | | |
| | | Totals | .. | .. | .. | .. |

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

C. J. ATKIN,
Accountant to the Treasury.

The Treasury, Wellington,
13th November, 1946.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.

21st November, 1946.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1946

| ACCOUNT. | CASH.* | | IMPRESTS. | | TOTAL. | |
|--|---------------|-------|------------|-------|---------------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. |
| CONSOLIDATED FUND :— | | | | | | |
| Ordinary Revenue Account | 8,883,782 | 2 1 | 2,434,603 | 1 1 | 11,318,385 | 3 2 |
| Deposits Account | 4,067,239 | 0 2 | 436,238 | 0 9 | 4,503,477 | 0 11 |
| | 12,951,021 | 2 3 | 2,870,841 | 1 10 | 15,821,862 | 4 1 |
| BANK OF NEW ZEALAND SHARES ACCOUNT | 93 | 5 10 | .. | .. | 93 | 5 10 |
| EARTHQUAKE AND WAR DAMAGE FUND | 36,722 | 1 1 | 1,562 | 14 3 | 38,284 | 15 4 |
| ELECTRIC SUPPLY ACCOUNT | 59,191 | 9 8 | 503,553 | 16 9 | 562,745 | 6 5 |
| LAND FOR SETTLEMENTS ACCOUNT | 124,624 | 4 6 | 236,427 | 4 3 | 361,051 | 8 9 |
| LOANS REDEMPTION ACCOUNT | 366,188 | 18 9 | .. | .. | 366,188 | 18 9 |
| MAIN HIGHWAYS ACCOUNT | 32,950 | 15 11 | .. | .. | 32,950 | 15 11 |
| NATIONAL DEVELOPMENT LOANS ACCOUNT | 1,797,145 | 0 0 | .. | .. | 1,797,145 | 0 0 |
| PUBLIC DEBT REPAYMENT ACCOUNT | 2,467,726 | 0 8 | .. | .. | 2,467,726 | 0 8 |
| PUBLIC WORKS ACCOUNT | 687,223 | 14 10 | 303,425 | 18 2 | 990,649 | 13 0 |
| RESERVE FUND ACCOUNT | 14,922 | 6 6 | .. | .. | 14,922 | 6 6 |
| SOCIAL SECURITY FUND | 3,082,836 | 18 9 | 2,742,350 | 6 0 | 5,825,187 | 4 9 |
| STATE COAL-MINES ACCOUNT | 109,081 | 7 6 | 236,489 | 13 7 | 345,571 | 1 1 |
| STATE FORESTS ACCOUNT | 45,020 | 12 11 | 53,057 | 5 6 | 98,077 | 18 5 |
| SUSPENSE ACCOUNT | 3,533,259 | 18 0 | .. | .. | 3,533,259 | 18 0 |
| WAR EXPENSES ACCOUNT | 5,359,474 | 17 3 | 7,553,948 | 3 3 | 12,913,423 | 0 6 |
| WORKING RAILWAYS ACCOUNT | 418,749 | 14 10 | 733,312 | 14 7 | 1,152,062 | 9 5 |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | Dr.31,584,490 | 0 0 | .. | .. | Dr.31,584,490 | 0 0 |
| Totals | Dr. 498,257 | 10 9 | 15,234,968 | 18 2 | 14,736,711 | 7 5 |

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1946

| ACCOUNT. | GOVERNMENT SECURITIES. | | OTHER SECURITIES. | | TOTAL INVESTMENTS. | |
|--|------------------------|-------|-------------------|-------|--------------------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. |
| CONSOLIDATED FUND: DEPOSITS ACCOUNT | 2,938,810 | 0 0 | 2,173,743 | 9 0 | 5,112,553 | 9 0 |
| BANK OF NEW ZEALAND SHARES ACCOUNT | .. | .. | 11,106,306 | 14 2 | 11,106,306 | 14 2 |
| EARTHQUAKE AND WAR DAMAGE FUND | 4,270,000 | 0 0 | 651,250 | 0 0 | 4,921,250 | 0 0 |
| RESERVE FUND ACCOUNT | .. | .. | 2,420,250 | 0 0 | 2,420,250 | 0 0 |
| WORKING RAILWAYS ACCOUNT | 2,000,000 | 0 0 | 6,943 | 16 11 | 2,006,943 | 16 11 |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | 31,284,490 | 0 0 | 300,000 | 0 0 | 31,584,490 | 0 0 |
| Totals | 40,493,300 | 0 0 | 16,658,494 | 0 1 | 57,151,794 | 0 1* |

* Against these investments there is a loan liability of £40,493,300 corresponding to the amount of investments in Government securities, and in Bank of New Zealand Shares Account a further loan liability of £9,245,090 represented by stock issued.